**INTEREST RATES MARKET NOTICE**

**Date: 3 February 2015**

**Subject:** Tap Issue

***(Transnet SOC Limited –“TSP172”)***

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The JSE Limited has granted a listing to **Transnet SOC Limited,** with effect from 5 February 2015 under a **Domestic Medium Term Note and Commercial Paper Programme** dated **25 October 2011**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 55,000,000,000.00

**Total Notes Outstanding** R 44,078,000,000.00

**Tap Amount** R 165,000,000.00

**Total Amount Following Tap Issue** R 265,000,000.00

**Bond Code** TSP172

**Nominal Issued** R 165,000,000.00

**Issue Price** 96.77092%

**Coupon Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 6 August 2015

**Books Close** 1 August 2015

**Interest Payment Date(s)** 6 August 2015

**Last Day to Register** By 17:00 on 31 July 2015

**Issue Date** 5 February 2015

**Date Convention** Following

**Interest Commencement Date** 7 August 2014

**First Interest Date** 6 August 2015

**ISIN No.** ZAG000118605

**Additional Information** Senior Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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